

## **MSVUFA Strike Emergency Loan Policy**

Members who are in a financial emergency situation caused by the strike (e.g. loan payments or child care that cannot be covered by cash reserves) are eligible to apply for an interest-free emergency loan from MSVUFA. Applications for an emergency loan must be in writing by email to Susie Brigham (susan.brigham@msvufa.ca) and Svenja Huntemann (svenja.huntemann@msvufa.ca) using the emergency loan form. The form requires the following information: (1) amount of loan requested, the maximum for which is your usual net bi-weekly pay less strike pay, (2) the amount of your usual net bi-weekly pay from MSVU, (3) the reason for the loan and why it is an emergency.

Applications are confidential and will be processed within two business days. Members will be notified by email regarding the approval of their individual requests. Loan repayments are expected within one month of the first full pay day by MSVU and can be done by cheque or e-transfer (msvufa@msvu.ca).